

PERIODIC DISCLOSURES Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE Registration No. 141 and Date of Registration with the IRDA-11th December 2008 CIN No. U66030MH2007PLC173129 Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED							
For the Quarter ending: 30th June 2025 							
Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
17-04-2025 (E-voting Date)	IL&FS	e-voting	Management	Approve 49.99% stake held by IL&FS in Mangalore SEZ Limited ("MSEZ") for a total consideration of INR 121,77,00,000 (Indian Rupees One Hundred Twenty One Crores and Seventy Seven Lakhs only) to ONGC, and Mangalore Refinery and Petrochemicals Limited ("MRPL"), an affiliate of ONGC.	For	For	"Oil and Natural Gas Corporation of India" Group has offered a total consideration of INR 121,77,00,000 (Indian Rupees One Hundred Twenty One Crores and Seventy Seven Lakhs only), in aggregate, pursuant to their acceptance and exercise of the right of first refusal ("ROFR") (which shall include ONGC's affiliate) under the provisions of the shareholders agreement dated March 29, 2007 executed inter alia between Mangalore SEZ Limited ("MSEZ"), Infrastructure Leasing and Financial Services Limited ("IL&FS") and ONGC ("SHA"), vide letter dated February 7, 2025 (in response to the Non-ONGC Group Transfer Notice (as defined under the SHA) issued by IL&FS on December 30, 2024) read with the email dated March 07, 2025 received from ONGC for the acquisition of 2,50,00,000 equity shares of MSEZ, constituting 49.99% of the issued, subscribed and paid up share capital of MSEZ, held by IL&FS, in a manner such that: 1. 1,15,20,000 equity shares of MSEZ held by IL&FS, would be transferred to ONGC, for a consideration of INR 56,11,16,160/- (Indian Rupees Fifty Six Crores Eleven Lakhs Sixteen Thousand One Hundred and Sixty only); and 2. 1,34,80,000 equity shares of MSEZ held by IL&FS, would be transferred to Mangalore Refinery and Petrochemicals Limited ("MRPL"), an affiliate of ONGC, for a consideration of INR 65,65,83,840/- (Indian Rupees Sixty Five Crores Sixty Five Lakhs Eighty Three Thousand Eight Hundred and Forty only); Committee of Creditors (CoC) required a new process undertaken to seek approval for selected valuers and issuance of a new RoFR notice to ONGC as earlier valuation report as of March 31, 2021 was dated. Post that following due process, the engagements of the valuers were completed and the Valuation Reports issued on December 17, 2024, outlined the value of IL&FS's stake as of September 30, 2024, i.e., as computed in accordance with the terms set out in the SHA. Thus, we agree and support the resolution.